

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

	Note	UNAUDITED AS AT 31/3/2019 RM'000	AUDITED AS AT 31/03/2018 RM'000
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		76,089	33,101
Investment in associate		6,304	-
Investment properties		5,642	5,730
Goodwill on consolidation		9,845	9,413
Fixed deposits with a licensed bank		1,000	1,000
Intangible assets		577	-
		<u>99,457</u>	<u>49,244</u>
CURRENT ASSETS			
Inventories		1,168	1,230
Trade receivables		24,456	14,433
Other receivables		8,885	5,058
Tax recoverable		963	949
Deposits with licensed banks		27,052	64,260
Cash and bank balances		3,338	3,559
TOTAL CURRENT ASSETS		<u>65,862</u>	<u>89,489</u>
Non-current asset held for sale		-	1,867
TOTAL ASSETS		<u><u>165,319</u></u>	<u><u>140,600</u></u>
EQUITY AND LIABILITIES			
EQUITY			
Share capital		134,528	89,139
Irredeemable convertible preference shares		19,023	30,367
Reserves		(31,038)	(9,878)
		<u>122,513</u>	<u>109,628</u>
Non-Controlling Interest		313	-
TOTAL EQUITY		<u>122,826</u>	<u>109,628</u>
NON CURRENT LIABILITIES			
Deferred taxation		1,126	394
Hire Purchase creditors		11,749	4,532
Borrowings	B7	3,753	3,987
		<u>16,628</u>	<u>8,913</u>
CURRENT LIABILITIES			
Trade payables		1,614	7,320
Other payables		20,833	13,318
Hire Purchase Creditors		3,101	1,095
Borrowings	B7	317	326
		<u>25,865</u>	<u>22,059</u>
TOTAL LIABILITIES		<u>42,493</u>	<u>30,972</u>
TOTAL EQUITY AND LIABILITIES		<u><u>165,319</u></u>	<u><u>140,600</u></u>
Net Assets per share attributable to Owners of the Parent (sen)		<u><u>17.95</u></u>	<u><u>24.07</u></u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes to this interim financial statements

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT & LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2019**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE ENDED	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31/3/2019 RM'000	31/3/2018 RM'000	31/3/2019 RM'000	31/3/2018 RM'000
Revenue	38,564	21,815	75,094	141,218
Cost of Sales	<u>(39,653)</u>	<u>(21,760)</u>	<u>(77,906)</u>	<u>(137,850)</u>
Gross (loss)/profit	(1,089)	55	(2,812)	3,368
Other income	(401)	260	842	2,552
(Loss) / Gain on foreign exchange	(1)	3	(8)	(176)
Depreciation and amortisation	(658)	(7,483)	(2,023)	(10,596)
Loss on disposal of property	-	-	(249)	-
Bad debts written off	(668)	(633)	(668)	(650)
Allowance for impairment loss on receivables	(582)	(500)	(573)	(501)
Allowance for slow moving inventories	-	-	-	(1)
Finance costs	(392)	(152)	(872)	(660)
Other expenses	<u>(3,738)</u>	<u>(2,208)</u>	<u>(14,005)</u>	<u>(11,765)</u>
Results from operating activities	(7,529)	(10,657)	(20,368)	(18,429)
Share of results of associate	(2,128)	-	(3,743)	-
Interest income	426	664	1,828	732
Loss before taxation	(9,231)	(9,993)	(22,283)	(17,697)
Taxation	<u>29</u>	<u>63</u>	<u>(3)</u>	<u>(6)</u>
Loss after taxation for the period/year	(9,202)	(9,930)	(22,286)	(17,703)
Loss attributable to:				
Owners of the parent	(9,191)	(9,946)	(22,169)	(18,021)
Non-Controlling Interest	(11)	16	(117)	318
	<u>(9,202)</u>	<u>(9,930)</u>	<u>(22,286)</u>	<u>(17,703)</u>
Basic loss per share (sen)	<u>(1.38)</u>	<u>(2.18)</u>	<u>(3.89)</u>	<u>(5.46)</u>
Diluted loss per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Loss after taxation for the period/year	(9,202)	(9,930)	(22,286)	(17,703)
Other comprehensive income for the period/year, net of tax	(129)	-	(192)	-
Total comprehensive loss for the period/year, net of tax	(9,331)	(9,930)	(22,478)	(17,703)
Total comprehensive loss, attributable to:				
Owners of the parent	(9,318)	(9,946)	(22,368)	(18,021)
Non-Controlling Interest	(13)	16	(110)	318
	<u>(9,331)</u>	<u>(9,930)</u>	<u>(22,478)</u>	<u>(17,703)</u>

Note : N/A - Not Applicable

Included in cost of sales, a depreciation charges of RM1.00 million for Q4-2018/19 (RM 0.31 million Q4-2017/18).and current year to-date depreciation charges RM 2.57 million (2017/18 : RM 1.04 million).

During the quarter and year-to-date under review, there is no gain/(loss) on disposal of quoted or unquoted investment, impairment of assets and gain/ (loss) on derivatives.

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes to this interim financial statements

MMAG HOLDINGS BERHAD (609423-V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2019

	Attributable to Equity Holders of the Company										
	Share capital RM'000	← Non-Distributable →				Exchange Translation reserve RM'000	Revaluation reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- Controlling interests RM'000	Total equity RM'000
		Irredeemable Convertible Preference Shares ("ICPS") RM'000	Warrant Reserve RM'000	Merger deficit RM'000							
As at 1 April 2018	89,140	30,367	29,038	(7,900)	-	7,353	(38,370)	109,628	-	109,628	
Transactions with owners :											
Issuance of shares arising conversion of ICPS	45,375	(11,344)	-	-	-	-	-	34,031	-	34,031	
Issuance of shares arising conversion of warrants	13	-	(5)	-	-	-	-	8	-	8	
Arising from subscription of shares in subsidiary company	-	-	-	-	-	-	-	-	423	423	
Revaluation of property, plant and equipment						1,203					
	45,388	(11,344)	(5)	-	-	1,203	-	35,242	423	35,665	
Net loss for the period	-	-	-	-	-	-	(22,368)	(22,368)	(110)	(22,478)	
Foreign currency translation differences arising from foreign subsidiary	-	-	-	-	11	-	-	11	-	11	
Total compressive income/ (loss) for the period	-	-	-	-	11	-	(22,368)	(22,357)	(110)	(22,467)	
As at 31 March 2019	134,528	19,023	29,033	(7,900)	11	8,556	(60,738)	122,513	313	122,826	
Balance as at 1 April 2017	115,204	-	-	(7,900)	-	7,353	(68,038)	46,619	(318)	46,301	
Transactions with owners :											
Capital reduction	(47,690)	-	-	-	-	-	47,690	-	-	-	
Issuance of shares arising from debt settlement	8,000	-	-	-	-	-	-	8,000	-	8,000	
Issuance of special Bumiputra shares	5,771	-	-	-	-	-	-	5,771	-	5,771	
Issuance of shares arising from rights issue with warrants net of shares issuance expenses	-	-	-	-	-	-	-	-	-	-	
	7,854	-	29,038	-	-	-	-	36,892	-	36,892	
Issuance of Irredeemable convertible preference shares	-	30,367	-	-	-	-	-	30,367	-	30,367	
	(26,065)	30,367	29,038	-	-	-	47,690	81,030	-	81,030	
Total comprehensive income/ (loss) for the period	-	-	-	-	-	-	(18,021)	(18,021)	318	(17,703)	
As at 31 March 2018	89,139	30,367	29,038	(7,900)	-	7,353	(38,369)	109,628	-	109,628	

The condensed consolidated statement of changes of equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes to this interim financial

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2019**

	CURRENT YEAR TO DATE ENDED 31/3/2019 RM'000	PRECEDING YEAR TO DATE ENDED 31/3/2018 RM'000
Cash Flows From Operating Activities		
Loss before tax	(22,283)	(17,697)
Adjustments for :		
Non-cash items	10,188	14,403
Non-operating items	(707)	(28)
Operating loss before working capital changes	(12,802)	(3,322)
Changes in working capital		
Inventories	62	19,901
Receivables	(13,461)	5,904
Payables	1,422	(32,103)
Cash used in from operations	(24,779)	(9,620)
Tax paid	(1,014)	(47)
Tax refunded	36	12
Interest received	1,828	688
Interest paid	(872)	(660)
Net cash used in operating activities	(24,801)	(9,627)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(34,338)	(8,516)
Investment in associate company	(10,250)	-
Acquisition of subsidiary companies	(2,393)	-
Proceeds from disposal of property, plant and equipment	1,615	61
Net cash used in investing activities	(45,366)	(8,455)
Cash Flows Financing Activity		
Proceeds from issuance of rights issue and Irredeemable convertible preference shares, net of share issuance expenses	-	30,366
Issuance of shares arising from debt settlement	-	50,664
Proceeds from conversion of Irredeemable Convertible Preference Shares	34,031	-
Proceeds from conversion of warrants	8	-
Repayment of hire purchase creditors	(1,075)	(1,005)
Repayment of bankers' acceptance and term loans	(244)	(8,759)
Net cash generated/ (used in) from financing activity	32,720	71,266
Net (decrease)/increase in cash and cash equivalents	(37,447)	53,184
Effect of forex translation differences	18	-
Cash And Cash Equivalent At Beginning of Year	67,819	14,635
Cash And Cash Equivalent At End of Year	30,390	67,819
Cash and Cash Equivalents Comprise of :		
Cash and bank balances	3,338	3,559
Deposits with a licensed bank	28,052	64,260
	31,390	67,819
Fixed deposits pledged with licensed bank	(1,000)	-
	30,390	67,819

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2018 and the accompanying explanatory notes to this interim financial statements

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134")
- INTERIM FINANCIAL REPORTING****A1 Basis of preparation**

The interim financial statements is unaudited and has been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the annual audited financial statement of the Group for the financial year ended 31 March 2018.

The accounting policies and methods adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2018.

The adoption of MFRSs and amendments to MFRSs which were effective for financial year beginning on and after 1 April 2018 are not expected to have any significant financial impacts on the Group.

A2 Auditors' Report of Preceding Annual Financial Statements

There were no qualifications to the audited financial statements for the Company and its subsidiaries for the financial year ended 31 March 2018.

A3 Seasonal or cyclical factors

The Group's express delivery and logistics services revenue will normally affected by numerous public and festive holidays during the quarter and period under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

During the quarter under review, there were no items or events that arose, which affect the assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

A5 Changes in estimates

There were no material changes in the estimates of amounts reported in previous reporting which have a material effect in the current quarter.

A6 Debt and equity securities

During the quarter under review, 47,666,000 new ordinary shares were issued pursuant to the conversion of 47,666,000 Irredeemable convertible preference shares.

For the financial year ended 31 March 2019, 226,877,100 and 40,000 ordinary shares were issued pursuant to the conversion of 226,877,100 Irredeemable convertible preference shares and 40,000 warrants respectively.

Other than above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter.

A7 Dividend

There were no dividend paid during the quarter under review.

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

A8 Segmental Information

Segment information is presented in respect of the Group's business segments.

The Group comprises the following main business segments:-

(i) Mobile devices and Fulfilment business ("Mobile & Fulfilment")

Distribution smart devices, mobile operators' strategic 3PL and 4PL partners, fulfilment system and fulfilment market place provider and mobile retail stores.

(ii) Logistics services

Courier & delivery and warehousing

Segmental information for the Group is presented as follows:

	Mobile & Fulfilment RM'000	Logistics services RM'000	Other non-reportable segment RM'000	Total RM'000	Elimination RM'000	Total RM'000
For the financial period ended 31 March 2019						
Sales to external customer	62,024	13,070	-	75,094	-	75,094
Inter-segment sales	-	955	-	955	(955)	-
Total sales	62,024	14,025	-	76,048	(955)	75,094
Loss before tax	(3,925)	(13,513)	(4,845)	(22,283)	-	(22,283)

	Mobile & Fulfilment RM'000	Logistics services RM'000	Other non-reportable segment RM'000	Total RM'000	Consolidation adjustments RM'000	Total RM'000
Segment assets	102,870	25,318	29,845	158,033	(2,127)	155,906
Other unallocated assets						9,413
						165,319
Segment Liabilities	24,761	16,074	1,491	42,326	167	42,493
Other unallocated liabilities						-
						42,493

	Mobile & Fulfilment RM'000	Logistics services RM'000	Other non-reportable segment RM'000	Total RM'000	Elimination RM'000	Total RM'000
For the financial period ended 31 March 2018						
Sales to external customer	136,204	5,014	-	141,218	-	141,218
Inter-segment sales	-	1,262	-	1,262	(1,262)	-
Total sales	136,204	6,276	-	142,480	(1,262)	141,218
Profit/ (Loss) before tax	(9,516)	(7,308)	(873)	(17,697)	-	(17,697)

	Mobile & Fulfilment RM'000	Logistics services RM'000	Other non-reportable segment RM'000	Total RM'000	Consolidation adjustments RM'000	Total RM'000
Segment assets	114,008	16,192	172,997	303,197	(172,010)	131,187
Other unallocated assets						9,413
						140,600
Segment Liabilities	126,550	11,650	4,077	142,277	(111,305)	30,972
Other unallocated liabilities						-
						30,972

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

A9 Valuation of property, plant and equipment

There were no valuation of the property, plant and equipment in the current quarter under review.

A10 Events subsequent to the end of the interim reporting period

There were no material evenets subsequent to the end of the period under review.

A11 Changes in the composition of the Group

- (I) On 25 January 2019, the Board of Directors of MMag announced that MMag had on 24 January 2019 incorporated a wholly-owned subsidiary, namely MMANTAP Sdn Bhd ("MMANTAP") with an initial share capital of RM2.00 comprising 2 ordinary shares. MMANTAP will be principally engaged in providing fulfillment services, courier services, delivery services and payment gateway services.
- (II) On 15 March 2019, the Board of Directors of MMag announced that MMag had on 15 March 2019 incorporated a wholly-owned subsidiary, namely MMAG Capital Sdn Bhd ("MCAPITAL") with an initial share capital of RM2.00 comprising 2 ordinary shares. MCAPITAL will be principally engaged as investment holding and money lending.
- (III) On 15 March 2019, the Board of Directors of MMag announced that a wholly-owned subsidiary, Line Clear Express & Logistics Sdn Bhd ("Line Clear") on 15 March 2019 incorporated a wholly-owned subsidiary, namely Line Clear Freight Forwarding Sdn Bhd ("Line Clear Freight") with an initial share capital of RM2.00 comprising 2 ordinary shares. Line Clear Freight will be principally engaged in freight forwarding services.

A12 Contingent Liabilities

The amounts of contingent liabilities of the Company as at the end of the current financial period as follows:

	As at 31/3/2019 RM'000
Corporate guarantees given to certain suppliers and financial institutions of certain subsidiary companies.	151,437
	<hr/>
	<u>151,437</u>

A13 Commitments

	As at 31/3/2019 RM'000
Contracted but not provided for :	RM'000
Acquisition of entire equity interest in Active Trio Deluxe Sdn Bhd	8,869
Lease of land	540
	<hr/>

The Company leased a land and the lease period is for three years with an option to renew after every three years for a further three (3) years up to total lease period of twelve (12) years.

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") FOR THE ACE MARKET

B1 Financial Review for current quarter and financial year to date.

	Individual Period (4th Quarter)		Changes		Cumulative Period		Changes	
	Current year quarter 31/3/2019 RM'000	Preceding Year corresponding quarter 31/3/2018 RM'000			Current year to-date 31/3/2019 RM'000	Preceding year to-date 31/3/2018 RM'000		
			RM'000	%	RM'000	RM'000	RM'000	%
Revenue	38,564	21,815	16,749	77%	75,094	141,218	(66,124)	-47%
Operating loss	(7,529)	(10,657)	3,128	29%	(20,368)	(18,429)	(1,939)	-11%
Loss before interest and tax	(8,839)	(9,842)	1,003	10%	(21,411)	(17,037)	(4,374)	-26%
Loss before tax	(9,231)	(9,993)	762	8%	(22,283)	(17,697)	(4,586)	-26%
Loss after tax	(9,202)	(9,930)	728	7%	(22,286)	(17,703)	(4,583)	-26%
Loss Attributable to Ordinary Equity Holders of the Parent	(9,191)	(9,946)	755	8%	(22,169)	(18,021)	(4,148)	-23%

The Group revenue for 4th Quarter ended 31 March 2019 was RM 38.56 million represents an increase of RM 16.75 million as compared to RM 21.82 million in the preceding year corresponding 4th quarter ended 2018.

The Group registered a loss before tax ("LBT") of RM 9.23 million for the 4th quarter ended 31 March 2019 as compared to LBT of RM 9.99 million in the corresponding quarter in 2018. The LBT for the quarter was mainly due to higher allowance for impairment loss for trade receivables and property, land and equipment written off in preceding year corresponding 4th quarter ended 2018.

The Group revenue for financial year ended 31 March 2019 was RM 75.09 million represents a decrease of RM 66.12 million as compared to RM 141.22 million in the corresponding financial year 2018. The lower revenue for current financial year was partially affected by cautious consumer spending before the 14th General Election and the transitional period of implementation of Goods and Service Tax ("GST") from 6% to 0% during the 1st quarter of current financial year 2018/19. In addition, the trade tensions between United State and China and local competitive market environment has an impact on the Group's performance.

The Group registered a LBT loss of RM 22.28 million for the financial year ended 31 March 2019 as compared to LBT of RM 17.70 million in the corresponding financial year ended 31 March 2018. The higher LBT for the year under review was mainly due to logistics services division had incurred LBT of RM 13.51 million for current financial year 2019 as compared to LBT of RM 7.31 million in the corresponding financial year 2018 which was mainly due to higher operation expenses incurred for the expansion of new branches, purchase additional new vehicles and recruited additional workforce.

- (i) Mobile devices and fulfilment business ("Mobile and fulfilment")
Mobile and fulfilment revenue for financial period ended 31 March 2019 was RM61.63 million. Mobile and fulfilment division registered a LBT of RM 3.93 million as compared to RM 9.52 million in the preceding year 2018 was mainly due to higher depreciation and written off the property, plant and equipment in the preceding year ended 31 March 2018.
- (ii) Logistics services
Logistics services revenue for the financial period ended 31 March 2019 was RM 13.06 million as compared to RM 5.01 million in the corresponding period ended 2018. Logistics services recorded a LBT of RM 13.51 million as compared to RM 7.31 million in the corresponding period ended 2018 was mainly due to expansion of the operation.

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

B2. Material change in the quarterly results compared to the results of the immediate preceding quarter

	Current Quarter 31/3/2019 RM'000	Immediate Preceding Quarter 31/12/2018 RM'000	Change	
			RM'000	%
Revenue	38,564	17,216	21,348	124%
Operating profit loss	(7,529)	(5,335)	(2,194)	-41%
Loss before interest and tax	(8,839)	(6,319)	(2,520)	-40%
Loss before tax	(9,231)	(6,510)	(2,721)	-42%
Loss after tax	(9,202)	(6,542)	(2,660)	-41%
Loss Attributable to Ordinary Equity Holders of the Parent	(9,191)	(6,485)	(2,706)	-42%

The current quarter (Q4 -2018/19) revenue was RM 38.56 million represents an increase of RM 21.35 million as compared to immediate preceding quarter (Quarter 3-2018/19) of RM 17.22 million. Current quarter recorded a LBT of RM 9.23 million as compared to a LBT of RM 6.51 million of the immediate preceding quarter. The higher LBT for current quarter under review as compared to immediate preceding quarter was mainly due to share of loss of associate company of RM 2.29 million in current quarter under review.

B3 Prospects

Given the uncertainties in global economic conditions and lackluster local business environment, the Group anticipates the performance of the remaining quarter to be challenging. Hence, the Group will explore new business opportunities with recurring revenue as well as expanding existing business to offset the impact. In addition, the Group will continuously monitoring the Groups' operational cost and efficiency to improve the Group's overall performance.

B4 Profit Forecast/Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

	Current Quarter Ended 31/3/2019 RM'000	Current year to- date ended 31/3/2018 RM'000
Income tax :		
- Current year	61	29
- Underprovision in prior year	(32)	(32)
	29	(3)
-Deferred tax	-	-
	29	(3)

The current quarter and year-to-date provision for taxation is calculated based on estimated assessable profit from respective of profitable subsidiary companies.

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

B6 Corporate proposal

Status of utilisation of proceeds raised from corporate proposals (Special Bumiputera Issue, Rights Issue of Shares with Warrants and Rights issue of Irredeemable Convertible Preference Shares) as at 31 March 2019 are as follows:

Purpose	Proposed	Actual	Intended	Deviation	Deviation	Remark
	utilisation	utilisation	timeframe for			
	RM'000	RM'000	utilisation	RM'000	%	
Expansion of Line Clear Express & Logistics Sdn Bhd	40,390	24,663	Within 36 months			
Working capital for ICT distribution business	32,706	18,200	Within 36 months			
Estimated expenses in relation to the Proposals	1,000	1,066	Within 2 weeks	(66)	-6.60%	Refer to note
	<u>74,096</u>	<u>43,929</u>		<u>(66)</u>		

Note : For the variation in the actual amount of expenses for the corporate exercises will be adjusted proportionately from the working capital for ICT distribution business of our Group.

B7 Borrowing and Debt Securities

The Group's borrowings as at 31 March 2019 are as follows:

	As at 4th Quarter ended 2018/19 (31/3/2019)					
	Long Term		Short Term		Total borrowings	
	Foreign denomination ^	RM'000 denomination	Foreign denomination ^	RM'000 denomination	Foreign denomination ^	RM'000 denomination
<u>Secured</u>						
Term loan and bankers' acceptance	-	3,753	-	317	-	4,070

	As at 4th Quarter ended 2017/18 (31/3/2018)					
	Long Term		Short Term		Total borrowings	
	Foreign denomination ^	RM'000 denomination	Foreign denomination ^	RM'000 denomination	Foreign denomination ^	RM'000 denomination
<u>Secured</u>						
Term Loan and bankers' acceptance	-	3,987	-	326	-	4,313

During the period under review, the group's borrowings have reduced to RM 4.07 million as compared to RM 4.31 million in corresponding financial period 2017/18 with a reduction of RM 0.24 million (repayment of term loan and bankers' acceptance). The total finance costs (inclusive of hire purchase) for the period ended 31 March 2019 was RM 0.87 million as compared to RM 0.66 million in the corresponding financial period ended 31 March 2018.

B8 Material litigations

As at 24 May 2019 (being the latest practical date which is not earlier than 7 days from the date of issue of this Quarterly Report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceedings pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

B9 Dividends

No interim dividend has been declared during the quarter under review.

NOTES TO THE QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2019

B10 Loss Per Share

	Current Year Quarter Ended 31/3/2019	Current Year To- Date Ended 31/3/2019
Loss attributable to Owners of the Parent (RM'000)	(9,191)	(22,169)
Weighted average number of shares in issue ('000)	668,231	569,752
Basic loss per share (sen)	(1.38)	(3.89)

B11 Authorised for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 30 May 2019.